

AMENDMENTS TO THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims

1-31. (cancelled)

32. (currently amended) ~~The method of claim 1,~~
~~further comprising~~ A method for training a plurality of traders,
the method comprising:

simulating a trading market;

providing a simulated fixed income product to be
traded within the market;

assigning an amount of the simulated fixed income
product to a first trader;

assigning an amount of simulated funds to a
second trader;

providing a medium within the market to trade the
simulated fixed income product for an amount of simulated funds
determined by the first trader and the second trader; and

comparing information from the simulated market
to information from a real market.

33. (original) The method of claim 32, further comprising creating derivative products based on pricing disparities between the simulated market and the real market.

34. (original) The method of claim 33, further comprising trading the derivative products in the simulation.

35-51. (cancelled)

52. (currently amended) ~~The system of claim 36,~~
~~wherein~~ A trading simulation system for training a plurality of
traders, the system comprising:

a graphical user interface (GUI);

a central processing unit (CPU) receiving
indication to sell a simulated fixed income product from a first
trader;

the CPU receiving indication to buy the simulated
fixed income product from a second trader; and

the CPU coordinating the indications from the
traders to exchange the simulated fixed income product.

the CPU calculates calculating the price of
derivatives based on pricing disparities between the simulated
market and a real market.

53. (cancelled)